

New Providence

March 2018 Market Snapshot

Units	Address	Style	Bedrms	Baths	DOM	Orig. List Price	List Price	Sales Price	SP:LP	Total Assessment	SP:AV
1	93 Knollwood Drive	Split Level	4	2.1	23	\$829,000	\$829,000	\$834,000	100.60%	\$375,600	2.22
AVERAGE					23	\$829,000	\$829,000	\$834,000	100.60%		2.22

"ACTIVE" Listings in New Providence

Number of Units: 49
Average List Price: \$742,882
Average Days on Market: 55

"UNDER CONTRACT" Listings in New Providence

Number of Units: 22
Average List Price: \$717,427
Average Days on Market: 62

New Providence 2018 Year to Date Market Trends

	January	February	March	April	May	June	July	August	September	October	November	December	YTD AVG
Days on Market	60	25	23										39
List Price	\$685,333	\$536,225	\$829,000										\$615,387
Sales Price	\$664,500	\$523,650	\$834,000										\$600,680
Sales Price as a % of List Price	97.08%	98.01%	100.60%										97.81%
Sales Price to Assessed Value	2.13	2.00	2.22										2.06
# Units Sold	6	8	1										15
Active Listings	26	42	49										39
Under Contracts	9	10	22										14

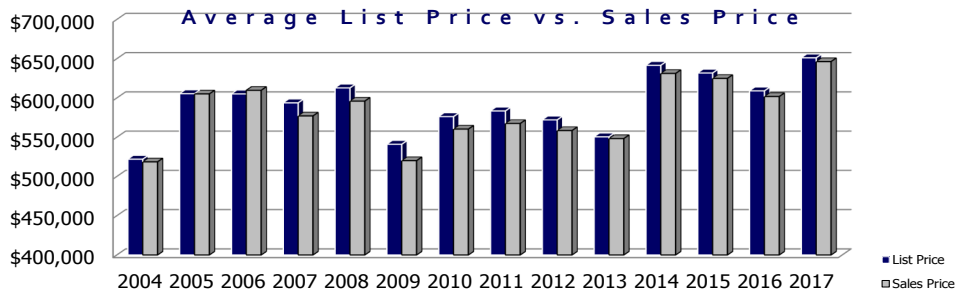
Flashback! YTD 2017 vs YTD 2018

YTD	2017	2018	% Change
Days on Market	97	39	-60.02%
Sales Price	\$591,750	\$600,680	1.51%
Sales Price to Assessed Value	2.09	2.06	-1.32%

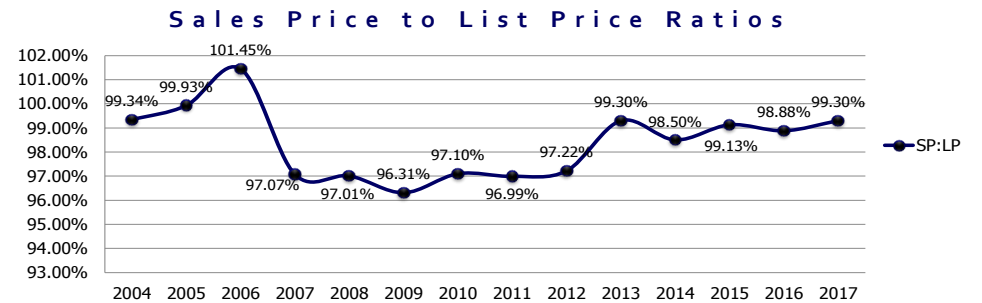


YTD	2017	2018	% Change
# Units Sold	18	15	-16.67%
Active Listings	37	49	32.43%
Under Contracts	32	22	-31.25%

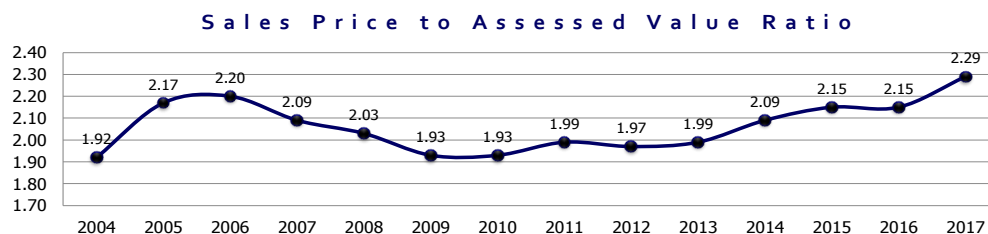
New Providence Yearly Market Trends



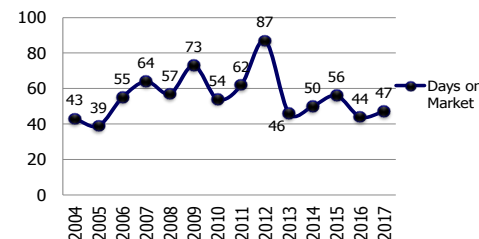
New Providence Yearly Market Trends



	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
LP	\$521,966	\$605,409	\$605,135	\$593,767	\$612,767	\$541,011	\$576,237	\$583,442	\$572,058	\$550,452	\$641,578	\$631,763	\$609,016	\$651,105
SP	\$518,622	\$605,152	\$609,698	\$577,094	\$595,956	\$520,133	\$560,350	\$567,434	\$558,436	\$548,261	\$631,192	\$624,885	\$601,776	\$646,304



Average Days on Market



Number of Units Sold

